STATE OF NEW MEXICO WORKERS' COMPENSATION ADMINISTRATION

CID SOLE PROPRIETOR AFFIRMATIVE ELECTION FORM

| I, | | erjury and after | |
|---------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|--|
| having l Workers | ng been duly sworn, state that I affirmatively elect NOT TO ACCEPT the property of the property of this election, I affirm and acknowledge the following \$52-1-7 or \$52-3-6. In support of this election, I affirm and acknowledge the following the support of this election. | ovisions of the suant to NMSA | |
| 1) | I am the sole owner of (Name of business – please print clearly) | | |
| | 2) I own all the assets of my business and am solely liable for the debts of my busin | | |
| 3) | 3) No one works for me in my business. | one works for me in my business. | |
| 4) | I have a license from the Construction Industries Division and I am engaged in business activities that fall under the Construction Industries Licensing Act. | | |
| 5) | I understand that if I decide to hire any employee, even if on a temporary basis, I am required to buy workers' compensation insurance immediately and to notify the Workers' Compensation Administration. | | |
| 6) | I understand that I may face significant monetary penalties, up to \$1,000 for each occurrence, and that my business may be shut down if I fail to secure workers' compensation insurance upon hiring an employee, even temporarily. | | |
| 7) | 7) I also understand that if I do hire an employee and fail to obtain workers insurance, I may be responsible for the costs associated with any claim compensation benefits by such employee, including the costs of medical payments. | n for workers' | |
| 8) | 8) I further understand that by making this election not to accept the provisions of Compensation Act and Occupational Disease Disablement Law, I will not workers' compensation benefits from the Uninsured Employers' Fund. | | |
| Signatur | ature: UI Number: | | |
| Business | ness Address: FEIN Number: | | |
| City/Sta | /State/Zip: Phone Number: | | |
| STATE | TE OF)) ss. | | |
| COUNT |) ss. JNTY OF) | | |
| | SUBSCRIBED AND SWORN OR AFFIRMED to before me on the, 20 by | day of | |
| My com | Notary Public commission expires: | | |